Weekly Dairy News September 19, 2020

Current Milk News

Class III futures remained strong this past week on out into the deferred months. The futures closed out the week trading in the mid to high $16 for the next twelve months. Surprisingly prices remained strong this week even with the increase in production. The exports for dairy products remained good which supported the overall market. Recent reports are still showing the production in Idaho is still out pacing the demand. The good futures prices in the deferred months is giving producers a very good opportunity to forward contract milk or hedge their milk using futures or other risk management tools that are available to them.

December Class III Futures
Current Cheese News

Blocks were strong throughout the week but were very strong on Friday closing 46.25 cents higher for the week. The barrel market was higher finishing the week up 4 cents.