

Current Milk News

June Class III futures finished 9 cents lower for the week. However, the June contract is 40 cents higher than we traded on the 18th of March. The deferred months remained at or above \$16 this week. In the western US we are seeing spot milk prices trading as much as \$1.25 over the Class III futures. The nearby demand remained steady this past week and we are seeing per cow production increasing. The Midwest saw spot milk trade between \$1 and \$2 over Class III. Supply is increasing but so is demand.

Current Cheese News

Blocks traded slightly lower this past week but are still higher than the same time frame last year. Barrels were higher for the week and remained higher than the previous year. The Western US saw mixed prices this past week as inventories remained heavy and production was steady. The Midwest saw prices steady to higher for the week as demand increased. Production is steady to higher and inventories are current.

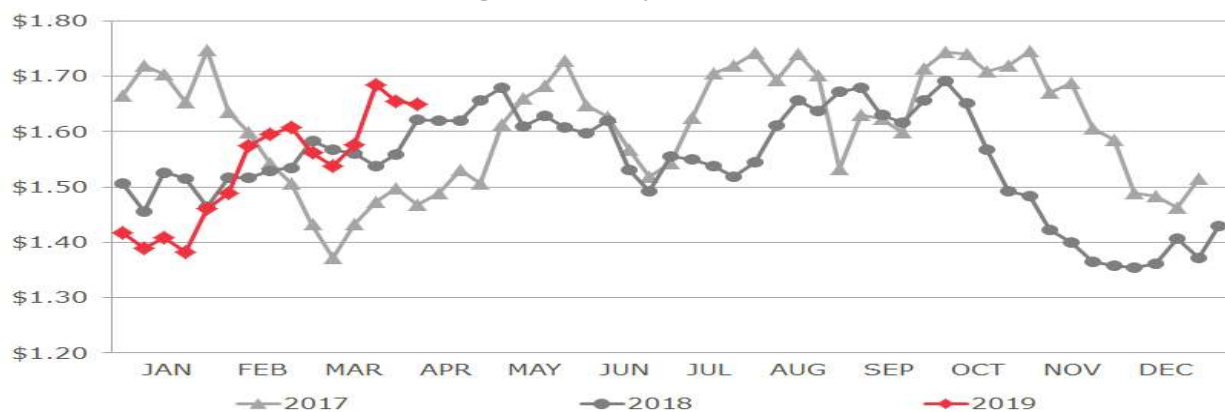
Current Butter News

Overall butter prices were slightly higher this past week. Production in the Western US was steady and inventories remained current. Demand remained steady along with prices. The Midwest saw everything remain steady this past week.

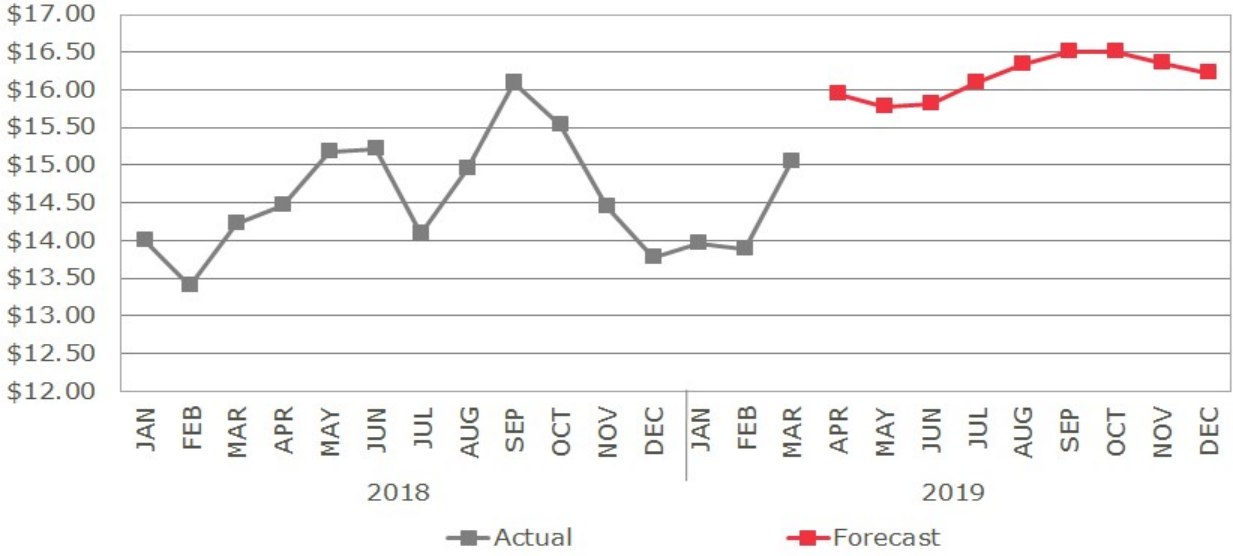
This past week the Bulls in the market continued to look at milk production below the average with demand for butter as strong. Global prices seem to be strengthening.

The Bears on the other hand see cheese inventories higher than the previous year. The tariff talk that is still in the market news along with higher fuel prices.

Average Weekly Block Price



Class III Milk Actuals and Futures



Weekly Dairy Cow Slaughter

