Current Milk News

The April Class III futures contract finished 14 cents lower for the week. The April contract is now $1.97 lower than it traded on the 24th of January. The September contract although trading 96 cents lower than the same time frame is still above $17 at $17.08.

As we can see in this chart the September is currently trading somewhat in the middle of the past twelve month range. What took the market 10 months to accomplish it took back away from us in just a few short weeks. (Gravity is a powerful force)

We took a look at the level the Class III September Futures contract was trading the fourth week in August over the past ten years. There was a large range of $8.21 so we took the high and the low prices out of the study and found the average Class III price to be $17.25 for the fourth week in August.

We can see in this chart that historically the September Class III milk futures contract strengthens between now and the first half of June. Only time will tell but at this time it does look as though we could see better levels for milk during the summer months.