

Current Milk News

For the most part the news this week was neutral at best. Class III futures were on their ear with the December contract trading 99 cents lower for the week. December milk is now down \$2.59 since the last week in October. With production expected to remain at the current levels through the next few months the demand will be the driving force if we see a rally in the market. The WASDE report has milk production increasing into 2021 on higher cow numbers along with higher production per cow.

As we look at the March Class III chart we can see that the historical trend is or prices to strengthen the last 10 days of this month. Following the strength into the first of December the trend is for the market to move lower into the end of the year.

March Class III Futures



Chart Provided by Track N Trade

If you haven't already hedged your milk prices it looks like a good time to get this accomplished.