

Current Milk News

Class III futures moved higher with the November contract finishing 77 cents higher for the week. The overall supply is good in the US as well as the world. There is some concern in the trade that the demand won't keep up with supply thus pressuring prices lower in the months ahead. USDA will release the milk production report on the 20th. The deferred months are still trading above \$16 with the third quarter in the high 16's giving producers the opportunity to protect themselves against the unknown in the markets for another year.

March Class III Futures



Chart Provided by Track N Trade

Current Cheese News

The Cheese market moved higher this past week with blocks up 5.5 cents closing at 2.61 on Friday. The barrel market was hot this past week as the demand outpaced the supply. Barrels closed at 1.955 on Friday which was up 29.5 cents for the week. There is some concern in the trade that the demand will continue to be at levels to continue to support the market.