

Weekly Hay Report November 21

In Idaho, it was a slow week of trading. Supreme and Premium alfalfa hay prices were steady while Fair alfalfa hay prices were softer. More dairies and feedlots have filled up on lower quality hay and are out of the market. The Demand from exporters continues to be light. The US Dollar has moved lower over the past week but long term it is expected to move back higher. This has put pressure on all commodities just not hay in the export markets. The milk prices for next year are being adjusted down due to higher production in Europe and a reduction for now in demand. The March corn futures contract is currently trading 38 cents per bushel lower during the month of November. Historically we see corn trend lower into the end of this month before reversing and moving higher into the end of February.